

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product

Name:	Depósito ORANGE
Identifier:	NOE 28129
Manufacturer contact details:	Banco de Sabadell, SA NIF A08000143
Contacting the manufacturer:	https://www.bancosabadell.com/cs/Satellite/SabAtl/Documentacion-PRIIPS/2000025609204/es/
Telephone no:	902 323 000; if calling from outside of Spain: +34 935 916 360
Competent authority:	CNMV
KID Creation Date:	23 July 2019

What is this product?

Type

Structured Deposit

Objectives

The objective of the product is to make an investment in a financial instrument linked to the performance of an underlying asset in order to obtain a return. The amounts listed below refer to each Nominal Amount which you invest. The Calculation Agent will determine the corresponding amounts.

Underlyings

The return on this product is determined by reference to ORANGE SA (Bloomberg-ORA FP Equity).

How performance is determined

- Every year (Year 1, 2, 3, 4, 5), on the corresponding Settlement you will receive a 0.05% coupon on the Nominal Amount.
- Upon maturity, you recover the Nominal Amount. Below are possible scenarios that may materialise:
 - If the Final Level of the Underlying is greater than or equal to 100% of the Initial Level, you will receive a 3.56% coupon on the Nominal Amount.
 - Otherwise, if the Final Level of the Underlying is strictly below 100% of the Initial Level, you will not receive this coupon

Key Dates and Terminology

- Calculation Agent: Banco de Sabadell, S.A.
- Nominal Amount: 1,000 EUR
- Issue Date: July 25, 2019
- Maturity Date: July 25, 2024
- Initial Level: The closing price of the underlying on the Initial Observation Date.
- Final Level: Closing price of the Underlying on the Final Observation Date.
- Observation Dates:
 - Initial Observation Date: July 25, 2019
 - Final Observation Date: July 18, 2024
- Settlement Dates: Every July 25th up to the Maturity Date. Should such a date fall on a weekend or bank holiday, the Modified Following business day convention will apply.

Intended retail investor

A product aimed basically at: to any customer, with a basic level of knowledge or prior experience with the product or similar products, with the capacity to experience no percentage of loss of the investment, whose risk profile is <<the lowest risk>>. Furthermore, the investment objectives of the target customers would be tied to an investment horizon in line with the maturity of the product and whose aim is to conserve capital, generate income from capital and capital growth, under a service consisting of discretionary portfolio management, execution only, execution only with appropriateness test, independent advice and non-independent advice.

What are the risks and what could I get in return?

Summary Risk Indicator

Lower Risk 1 2 3 4 5 6 7 Higher Risk



The risk indicator assumes you keep the product until 25 July 2024. You may not leave early.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It gives the likelihood of the product incurring a loss due to either market performance or due to our inability to pay out. We have classified this product into risk category 1 of 7, where 1 represents "lowest risk". The foregoing has been based on two factors: (1) market risk (volatility risk of the underlying asset and interest rate risk): potential losses arising from future performance are classified as very low, and (2) credit risk and the probability of poor market conditions affecting the Bank's capacity to pay out are classified as very unlikely. When applying European Directive 2014/59/EU, on the recovery and resolution of credit institutions and investment firms, the

risk of resolution authorities deciding to amortise and/or convert financial instruments subject to recapitalisation into other securities or to transfer assets and/or business units of the issuer. You are entitled to recover at least 100% of the capital invested. Anything over this amount, as well as any additional return, will depend on future market performance, and is therefore uncertain. However, you can benefit from a consumer protection scheme (see section “what happens if we are unable to pay out”). The above indicator does not take into account this protection.

Performance Scenarios

Investment EUR 10,000 Scenarios		1 year	3 years	5 year(s) Recommended holding period
Stress Scenario	What you might get back after costs	10,154 EUR	10,044 EUR	10,025 EUR
	Average return each year	1.53%	0.15%	0.05%
Unfavorable scenario	What you might get back after costs	10,271 EUR	10,105 EUR	10,025 EUR
	Average return each year	2.71%	0.35%	0.05%
Moderate scenario	What you might get back after costs	10,356 EUR	10,275 EUR	10,381 EUR
	Average return each year	3.55%	0.91%	0.75%
Favorable scenario	What you might get back after costs	10,429 EUR	10,402 EUR	10,381 EUR
	Average return each year	4.28%	1,32%	0,75%

This table shows the money you could get back over the next 5 year(s), under different scenarios, assuming that you invest EUR 10,000. The scenarios shown illustrate how your investment could perform. You can compare them with the scenarios of other products. The scenarios presented are an estimate of future performance based on evidence from the past on how the value of this investment varies and are not an exact indicator. What you get will vary depending on how the market performs and how long you keep the investment/product. The stress scenario shows what you might get back in extreme market circumstances, and it does not take into account the situation where we are not able to pay you. You cannot cash in early. This means it is difficult to estimate how much you would get back if you cash in before maturity. You will either be unable to cash in early or you will have to pay high costs or make a large loss if you do so.

The figures shown include all the costs of the product itself and include the costs of your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

What happens if Banco Sabadell, S.A. is unable to pay out?

In the event that Banco de Sabadell is unable to pay, the Deposit Guarantee Fund of Credit Institutions (www.fgd.es), guarantees the restoration of the deposit up to a maximum limit of 100,000 euros (or its exchange value in euros in the case of deposits denominated in other currencies) for each depositor and credit institution. We remind that you Banco de Sabadell, in its capacity of credit institution, includes the brands Banco Sabadell, SabadellUrquijo and Activobank, and if you hold more than one money deposit with the same credit institution, the amounts held in the deposits are added together and subject to the limit of 100,000 euros per institution, and if you hold an account(s) jointly with another person(s), the limit of 100,000 euros shall apply to each depositor on an individual basis. However, the deposits in an account in which two or more persons hold a right as partners or members of a company, association or any group of a similar nature, will be added together and treated as a single holder. This guarantee is only applied to current account balances and money deposits, whether simple or structured, for which reason other products will not be covered by the DGF scheme and will be subject to their own restoration scheme.

What are the costs?

The Reduction in Yield (RIY) shows what impact the total costs you pay will have on the investment return you might get. The total costs take into account the one-off, ongoing and incidental costs.

The amounts shown here are the cumulative costs of the product itself for 3 different holding periods. The figures assume you invest EUR 10,000. The figures are estimates and may change in the future.

Costs over time

The person selling you or advising you about this product may charge you other costs. If so, this person or entity will provide you with information about these costs and show you the impact that all costs will have on your investment over time.

Scenarios (Investment EUR 10,000)	If you cash in after 1 year	If you cash in after 3 years	If you cash in at the end of the recommended holding period
Total costs	EUR 240.09	EUR 232.45	EUR 231.68
Impact on return (RIY) per year	2.40%	0.77%	0.46%

Composition of costs

The table below shows:

- The impact each year of the different types of costs on the investment return you might get at the end of the recommended holding period;
- The meaning of the different cost categories.

This table shows the impact on return per year

One-off costs	Entry costs	0,46%	The impact of the costs you pay when entering your investment. The impact of the costs already included in the price. This includes the costs of distribution of your product
	Exit costs	N.A.	The impact of the costs of exiting your investment when it matures.
Ongoing costs	Portfolio transaction costs	N.A.	The impact of the costs of us buying and selling underlying investments for the product.
	Other ongoing costs	N.A.	The impact of the costs that we take each year for managing your investments.
Incidental costs	Performance fees	N.A.	Not applicable
	Carried interests	N.A.	Not applicable

How long should I hold it, and can I take my money out early?

Recommended holding period: 5 year(s)

The recommended holding period is selected to correspond with the maturity date of the product. Please note that cancellation of the product before the maturity date is not allowed due to lack of liquidity.

How can I complain?

In the event you should wish to complain at any time about this product, or the service you have received, you may do so by contacting our Customer Care Service through the contact form available at <https://www.bancsabadell.com> and/or by posting your complaint to the following address: Servicio de Atención al cliente – Centro Banco Sabadell, Polígono Can Sant Joan. Calle Sena, 12, 08174 Sant Cugat del Vallès and/or by emailing SAC@bancsabadell.com, provided that the use of this means of communication is in line with the provisions set forth in Law 59/2003, of 19 December, on digital signatures.

Other relevant information

In addition to this document, the Pre-contractual Information Card with the details of this product is provided in accordance with the requirements of Bank of Spain Circular 5/2012, dated June 27. Any update to this KID will be available on the Banco Sabadell website, or via the customer's account on BS Online.