

Purpose

This document provides you with the key information that you should know about this investment product. It is not marketing material. This information is required by law to help you understand the nature, risks, costs and potential profits and losses of this product and to help you compare it with other products.

Product

Name:	Structured Product 95 / 5 TotalEnergies 06-2027
Identifier:	NOE 30319
Provider:	Banco de Sabadell, S.A. with Tax ID No. A08000143
Contact details:	https://www.bancsabadell.com/cs/Satellite/SabAtl/Documentacion-PRIIIPS/2000025609204/es/
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Competent authority:	National Securities Market Commission
Date of production of the KID:	23 June 2022

You are about to purchase a product that is not simple and may be difficult to understand.

What is this product?

Type

Financial Contract

Objectives

The objective of the product is to make an investment in a financial instrument linked to the behaviour of one or more underlyings to obtain a return while assuming a risk of capital loss. The amounts indicated below refer to each Nominal Amount you invest. The Calculation Agent will determine the corresponding amounts.

Underlyings

Performance is referenced to Totalenergies SE (Bloomberg-TTE FP Equity).

How performance is determined

- On 27 June 2023, you will receive a coupon of 0.4% on 95% of the Nominal Amount for the period between 27 June 2022 and 27 June 2023, calculated on Actual/365, and you will receive 95% of the Nominal Amount.
- In respect of the remaining outstanding Nominal Amount (5% of the Nominal Amount): On each Observation Date, if the closing price of the Underlying is equal to or greater than its Initial Level, you will receive a coupon of 0.4% in respect of the remaining outstanding Nominal Amount on the corresponding Settlement Date. If there are any immediately preceding periods for which no coupon has been received, you will receive an additional 0.4% coupon for the number of immediately preceding periods in which no coupon has been received. Otherwise, you will not receive any coupons.
- At maturity, the following scenarios may occur:
 - If the Final Underlying Level is equal to or greater than 80% of its Initial Level, you will recover the remaining outstanding Nominal Amount.
 - Otherwise, if the Final Underlying Level is strictly less than 80% of its Initial Level, then you will recover the remaining outstanding Nominal Amount invested minus the proportional fall in the Underlying from its Initial Level.

Key Dates and Terminology

- Calculation Agent: Banco de Sabadell, S.A.
- Minimum Nominal Amount: EUR 20,000
- Issue date: 27 June 2022
- Maturity Date: 28 June 2027
- Initial Level: Closing price of the Underlying on Initial Observation Date
- Final level: Arithmetic mean of the closing prices of the Underlying on the Final Observation Dates
- Observation Dates:
 - Initial Observation Date: 23 June 2022
 - Coupon Observation Dates: 5 business days before each Settlement Date and the Final Observation Date
 - Final Observation Dates: 17 June 2027, 18 June 2027 and 21 June 2027
- Settlement Dates: every 27 June until the Maturity Date. If any of these dates fall on a weekend or a public holiday, the Modified Following convention will apply.

Intended retail investor

A product basically intended for: Any customer with an advanced level of knowledge or previous experience in the product or similar products, with the capacity to assume 5% of losses, with a <<medium-low risk>> profile. Furthermore, the investment objectives of the target customers would be tied to an investment horizon in line with the maturity of the product and their aim is to generate income from capital and capital growth, under a service consisting of execution only (except for retail customers), execution only with appropriateness test, independent advice, non-independent advice and discretionary portfolio management.

What are the risks and what could I get in return?

Summary Risk Indicator

Lower risk

1

2

3

4

5

6

7

Higher risk



The risk indicator assumes that you will keep the product until 28 June 2027. You will not be able to terminate the contract in advance, unless agreement is reached with the Institution under the terms of the contract.

The summary risk indicator is a guide to the risk level of this product compared to other products. It shows the likelihood of the product losing money due to market developments or due to our inability to pay you. We have classified this product as risk category 3 on a scale of 7, in which 3 means a <<medium-low risk>>. To do this, two elements are taken into account: 1) the market risk (the volatility risk of the underlying and the interest rate risk): potential losses arising from future behaviour are classified as low risk; and 2) the credit risk and the probability that a poor market situation will influence the Bank's ability to pay it back as being unlikely. In the application of the European directive 2014/59/EU, for the restructuring and resolution of credit institutions and investment firms, the risk that the resolution authorities decide to redeem or convert the financial instruments subject to recapitalisation into other values, or transfer assets and/or business units of the issuer. You are entitled to recover at least 95% of your capital. Any amount over this, and any additional returns, will depend on future market performance and is therefore uncertain. If we are unable to pay you what is owed, you could lose your entire investment.

Performance Scenarios

Market developments in the future cannot be accurately predicted. The scenarios shown are only an indication of some of the possible outcomes based on recent returns. Actual returns could be lower.

Investment (EUR 10,000)

Scenarios		1 year	3 years	5 year(s) Recommended holding period
Stress scenario	What you might get back after costs	EUR 9,469	EUR 9,998	EUR 10,565
	Average return each year	-5.31%	-0.01%	1.11%
Unfavourable scenario	What you might get back after costs	EUR 9,772	EUR 10,188	EUR 10,738
	Average return each year	-2.28%	0.62%	1.43%
Moderate scenario	What you might get back after costs	EUR 9,840	EUR 10,341	EUR 11,015
	Average return each year	-1.60%	1.12%	1.95%
Favourable scenario	What you might get back after costs	EUR 9,880	EUR 10,384	EUR 11,015
	Average return each year	-1.20%	1.26%	1.95%

The above scenarios assume the reinvestment at the risk-free rate of the possible flows obtained on the observation dates defined above (coupons and/or self-cancellation) up to the recommended investment period.

This table shows the money you could receive over the next 5 year(s), depending on the different scenarios, assuming that you invest EUR 10,000. The scenarios shown illustrate how your investment could perform. You can compare them with the scenarios of other products. The scenarios presented are an estimate of future profitability based on historical data on the variation of this investment and are not an exact indicator. What you will get back will vary depending on the actual market developments and on how long you keep the investment or the product. The stress scenario shows what you could receive under extreme market conditions and it does not take into account a situation in which we would be unable to pay you. This product cannot be cashed in, which means it is difficult to determine the amount you would receive if you were to sell it before it matures. You will not be able to sell it early or you would have to pay a high cost or bear a considerable loss if you were to do so.

The figures presented include all costs of the product itself and include your advisor and distributor's fees. The figures do not take into account your personal tax situation, which could also influence the amount you receive.

What happens if Banco de Sabadell, S.A. is unable to pay out?

This Financial Contract is not a bank deposit and therefore it is not covered by a compensation or guarantee scheme. Therefore, in the event that, upon maturity, the Bank is unable to pay due to insolvency, the customer would compete with the Bank's other ordinary creditors, being subordinated to the creditors holding a privilege or guarantee, and having priority only over subordinate creditors and shareholders.

What are the costs?

The Reduction in Yield (RIY) shows the impact of the total costs you pay on the return on the investment return that you may make. The total costs take into account one-off, current and ancillary costs.

The amounts shown here are the cumulative costs of the product in itself for three different holding periods. They include possible penalties for early termination. The figures assume that you invest EUR 10,000. The figures are estimates, so they may change in the future.

Costs over time

Investment (EUR 10,000)

Scenarios	If you cash in after 1 year	If you cash in after 3 years	If you cash in at the end of the recommended holding period
Total costs	EUR 348.23	EUR 348.23	EUR 248.23
Impact on return (RIY) per year	3.53%	1.18%	0.51%

Composition of costs

The table below shows:

- The impact each year of the different types of costs on the investment return you might get at the end of the recommended holding period;
- The meaning of the different cost categories.

This table shows the impact on return per year

One-off costs	Entry costs	0.51%	The impact of the costs you pay when entering your investment. The impact of the costs is already included in the price.. This includes the costs of distribution of your product.
	Exit costs	N.A.	The impact of the costs of exiting your investment when it matures.
Ongoing costs	Portfolio transaction costs	N.A.	The impact of the costs of us buying and selling underlying investments for the product.
	Other ongoing costs	N.A.	The impact of the costs that we take each year for managing your investments and the costs presented in Section II.
Incidental costs	Performance fees	N.A.	Not applicable
	Carried interests	N.A.	Not applicable

How long should I hold it, and can I take money out early?

Recommended holding period: 5 year(s)

The recommended holding period corresponds to the date the product matures. Please note that the product is not expected to be called prior to the maturity date, as it lacks liquidity. In any event, should the Institution agree to early termination under the conditions set forth in the contract, the termination cost will never exceed 1% of the nominal value of the contract.

How can I complain?

In the event you should wish to complain at any time about this product, or the service you have received, you may do so by contacting our Customer Service Department through the contact form available at <https://www.bancsabadell.com> and/or by posting your complaint to the following address: Servicio de Atención al cliente – Centro Banco Sabadell, Polígono Can Sant Joan. Calle Sena, 12, 08174 Sant Cugat del Vallès and/or by emailing SAC@bancsabadell.com, provided that the use of this means of communication is in line with the provisions set forth in Law 59/2003 of 19 December, on the use of electronic signatures. Once a complaint or claim has been sent to the Customer Care Service (SAC), it can also be filed with the National Securities Market Commission (CNMV).

Other relevant information

Any update to this KID will be available on the Banco Sabadell website, or via the customer's account on BS Online.